



Investing in Green Jobs – Experiences from the German Reinvestment Bank

WS-18 Ensuring Sustainable Movement of People and Parcels – Taking the High Road Towards Transportation Infrastructure



Ingrid Matthäus-Maier,

CEO of KfW Bankengruppe
(2006-2008)

“Green Jobs are Good Jobs”

KfW Bankengruppe is an institution owned by the German federal government (80%) and the federal states (20%). 60 years after its foundation, KfW has become Europe's largest development bank with a refinancing volume of around 87 billion EUR (2007). Currently, KfW is investing 20% of its entire financing volume in national and international environmental projects. In developing countries, KfW *Development Bank* has become one of the largest investors in renewable energies.

KfW's legal mandate is to initiate economic and social change with the possibilities available to a redevelopment bank.

This panel will examine several upcoming transportation related bills and proposals to create a National Infrastructure Reinvestment Bank.

Ingrid Matthäus-Maier will specifically discuss the role of Germany's KfW in promoting infrastructure development in the past, the new direction for KfW in face of the current economic crisis, as well as challenges, successes and pitfalls Americans should keep in mind when building their own Redevelopment Bank.

**Thursday
February 5th, 2009
2:45 - 4:15 pm**

Panelists:

John Krieger, US PIRG

David Pettit, NRDC

Ingrid Matthäus-Maier, KfW

Fred McLuckie, IBT

Moderator: **Jeff Farmer**, IBT